



Vice President of Finance



The Opportunity

King County Housing Authority, the largest affordable housing provider in the Pacific Northwest, is seeking the next leader for its financial operations as Vice President of Finance.

The achievement of KCHA's mission is directly related to our ability to hire and retain a skilled, high-performing and diverse workforce that is equipped to carry out that mission. We are interested in candidates with a passion and enthusiasm for finance and a deep understanding of and appreciation for the important role it plays as a strategic partner in the organization.

The successful candidate will be a leader with extensive and broad-based finance knowledge who will continue to lead the agency in its progress towards building a culture of continuous process improvement and employee development.

About King County

Located on Puget Sound in Washington State, and covering 2,134 square miles, King County has a population of just over 2.25 million people and ranks as the 13th most populous county in the nation. The County is an increasingly diverse and dynamic community with a global flavor, a growing economy and an environment where people and businesses can thrive. The County includes 39 cities and has emerged as an international travel destination, with over 100 languages spoken in the region and 30 million visitors annually. Home to the University of Washington, Amazon, Microsoft, the Seattle Seahawks and Boeing, this is an area that appeals to dynamic and progressive thinking companies and individuals. Its moderate climate encourages a wealth of year-round outdoor activities and its world-class symphony, opera and regional theaters contribute to a vibrant cultural scene.

The King County Housing Authority

The King County Housing Authority serves all of King County outside of the cities of Seattle and Renton, including 37 suburban jurisdictions and unincorporated areas of the County. KCHA is a national leader in providing innovative and effective solutions for regional housing challenges. Its vision is that all residents of King County have quality, affordable housing.

The goals of the Housing Authority include:

- Preserving, expanding and equitably distributing the region's supply of affordable housing.
- Promoting self-sufficiency, including education, health and self-empowerment outcomes
- Helping the region end homelessness
- Revitalizing low income neighborhoods
- Reducing operational impacts on the region's environment

Since its establishment in 1939, the Authority has played a key role in providing affordable housing options for residents of the metropolitan region surrounding Seattle. With a diversified real estate portfolio and close working partnerships with local communities and nonprofit organizations, KCHA delivers affordable housing and related services that support housing stability, education and health outcomes, job training and financial self-sufficiency for more than 55,000 of the region's lower income residents.

The Authority has a staff of 470 FTEs distributed between field offices and KCHA's central administrative office in Tukwila.

The Position

The individual selected for this role will, under the supervision of the Chief Administrative Officer, assume responsibility for the efficiency and effectiveness of all departmental operations and services. They will develop goals and objectives and track progress, closely monitor agency-wide fiscal soundness, supervise four direct reports in a department with 26 FTE's, and assure compliance with government regulations. The work will involve setting policies and determining program approaches in consultation with the Chief Administrative Officer and the Executive team. Specifically, the VP shall be responsible for:

- Staying abreast of HUD financial rules and regulations through the dissemination of information to appropriate departments and staff in a timely manner.
- Preparing and monitoring the KCHA budget to include working with department staff to plan and improve the budget process, participating in budget negotiations, and communicating the budget to the Board of Commissioners via both written and oral presentations.
- Overseeing financial reporting functions; managing overall interface with outside vendors; analyzing quarterly financial statements and preparing report to Board of Commissioners.
- Overseeing KCHA investments including monitoring market rates and internal yields and insuring investments are made in accordance with established legal and internal constraints.
- The annual audit with outside auditors and the Washington State Auditor's Office.
- Supervising, mentoring and developing Finance Department managerial staff and providing guidance to other departmental staff.
- Insuring the safeguarding of Authority assets through the adoption and monitoring of financial and other key policies and the appropriate separation of duties
- Adopting numerous financial best practices, such as monitoring debt levels and key performance indicators, recommending appropriate levels of cash reserves to the Executive team and monitoring all such reserves, and overseeing the preparation of 5-year financial forecasts and making recommendations to insure the long-term financial health of the agency.
- Nurturing a positive working relation with staff from all levels of HUD ranging from the local field office to key executives at headquarters in Washington.
- Acting as financial consultant to other departments; reviewing documents and rules from a financial perspective; providing insight and guidance to staff and outside agencies regarding grants, audit issues and reports.

The Department

Headquartered in Tukwila, Washington, the Vice President of Finance oversees a talented team of 26 professionals who are passionate about KCHA's

mission to Transform Lives through Housing. The Department has five functional divisions and an Associate Director of Finance who oversees the day-to-day operations.

The **Financial Reporting** group is responsible for all internal and external financial reports including the annual financial statements, HUD regulatory reports, and investment accounting.

The **Financial Planning** area prepares and manages KCHA's annual budget \$496 million in 2023.

The **HUD Financial** staff manages over \$236 million annually in Housing Assistance Payments to landlords participating in the Housing Choice Voucher Program, and they oversee the subsidy requests from HUD which partially fund the Public Housing program.

The **Accounting Operations** group manages the critical functions of payroll, accounts payable, and all other essential accounting operations.

The **Technical Accounting** team manages General Ledger functions, administers the Purchasing Card program, and has all development accounting duties.

A **Business Analyst** reports directly to the VP and is responsible for the smooth operations of all department software applications including Unit4 Business World, Spreadsheet Server, and Vena. KCHA is transitioning to Yardi in 2024.





The Ideal Candidate

The King County Housing Authority is seeking a professional leader of excellent reputation and character. The ideal candidate will have a number of traits and experience:

Top candidates will have a strong background in the principles and practices related to accounting and finance including an in depth understanding of laws, rules and regulations, policies and procedures related to financial management/controls, cost and fixed accounting, auditing, Generally Accepted Accounting Practices (GAAP), investment and management of public funds.

- The ability to analyze and develop innovative approaches to mission, including a strong understanding and commitment regarding racial equity issues in our community, will be crucial. Strong communication skills, both spoken and written, are an important competency.
- Successful candidates will be collaborative and strategic thinkers with an ability to see the larger picture as well as the smaller tasks necessary for HCV program success.
- The successful candidate will have a strong intellect, an innate curiosity, and a high degree of emotional intelligence. Excellent interpersonal skills are essential as the successful candidate will establish and nurture relationships with internal and external stakeholders and staff.
- The culture of KCHA is team-centric and highly collaborative. The successful candidate should have demonstrated success working in a diverse environment and community and bring an unquestioned integrity to the position. Top candidates will thrive in a strong team environment.
- A strong leader who communicates a sense of mission and vision, backed by the ability to establish and accomplish goals and objectives. Brings a proven track record of delivering results, designing innovative programs, and leading diverse groups of people to sustain a high performing operation is critical.

Experience and Education

Any combination of experience and education that would likely provide the required knowledge and abilities will be considered. A typical way to obtain the qualifications and competencies is:

Education: A Bachelor's degree in accounting, finance, economics or other relevant field. Certification as a Public Accounting (CPA) is preferred.

Experience: A minimum of eight years of experience in finance, accounting and budgeting, or an equivalent combination of education and experience. At least 5 years of experience in staff supervision. Prior supervision of managerial staff is preferred.

Preferred: Experience working in a public agency.

The Compensation

The position offers a competitive salary range of \$147,596.00 to \$228,772.00 with a midpoint of \$188,184.00. KCHA offers a [comprehensive benefits](#) package for you and your dependents includes medical, dental and vision insurance, life and long-term disability insurance plans, vacation, sick and personal leave, reduced tuition, and retirement benefits.

The Recruitment Process

This position is open until filled; however, interested candidates should apply by the first review date on September 8, 2023 by 4:30 p.m. Electronic submissions should be submitted online at www.kcha.org/employment and should include a compelling cover letter, a comprehensive résumé, and two professional references.

Interested candidates are encouraged to contact Sarah Crane, Senior Recruiter, by email at sarahcr@kcha.org with confidential inquiries and questions regarding the recruitment process.